



Broad-Based Black Economic Empowerment Verification Certificate

THE GLASS RECYCLING COMPANY (PTY) LTD

Certificate No: 01/B-BBEE/2014/00167/QSE

Registration no: 2005/024564/07
VAT no: 4510229372
Head Office, Location: 5 Wessels Road,
South East Block,
Rivonia,
2123

Verification standard applied: Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: Qualifying Small Enterprises Scorecard (<R35 Million annual turnover)
Financial year rated: 2012

Element	Element weighting	Score
Ownership	25	-
Management Control	25	24.96
Employment Equity	25	26
Skills Development	25	-
Preferential Procurement	25	-
Enterprise Development	25	25
Socio-Economic Development	25	25
Overall Score	100	100.96

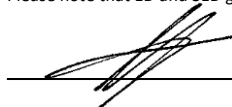
Broad Based BEE status level : **A level ONE contributor to B-BBEE**
BEE procurement recognition level : **135%**
Black Ownership : **0%**
Black Women Ownership : **0%**
Value Adding Supplier (Yes/No) : **NO**

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same level.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 11 February 2014 is available for inspection at the registered office of THE GLASS RECYCLING COMPANY (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from THE GLASS RECYCLING COMPANY (PTY) LTD, for our work, for this report, or for the conclusion we have reached.

Please note that ED and SED grants were taken into consideration up until 30 June 2012.


B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360B
B-BBEE Approved Registered Auditor

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Date of issue: 11/02/2014
Expiring date: 10/02/2015
Period of validity: 12 Months

GP Stols Financial Services
Registered Firm IRBA Registration No: 903915